

RANW Designated REALTORS® & Principal Applicants ONLY Please Complete

Revised 5-15

Applicant's Name _____ Firm Name _____

This section must be completed by applicants for REALTOR® Membership, whether primary or secondary, who are principals, partners, corporate officers, or branch office managers (i.e. individuals in positions of management control on behalf of individuals who are not physically present and engaged in the real estate profession).

ARTICLE V – Qualifications and Election Section 3. Election. a) Applicants for REALTOR® membership shall be granted provisional membership immediately upon submission of a completed application form and remittance of applicable Association dues and any application fee, provided the applicant meets, and continues to meet, the terms of qualification per Article V, Section 2(a) or 2(b). Provisional members shall be considered REALTORS® and shall be subject to all the same privileges and obligations of membership. Provisional membership is granted subject to subsequent review of the application by the Board of Directors. If the Board of Directors determines that the individual does not meet all of the qualifications for membership as established in the association's bylaws, or, if the individual does not satisfy all of the requirements of membership (for example, completion of a mandatory orientation program in accordance with the Association) membership may, at the discretion of the Board of Directors, be terminated. **Please Initial** _____

Article X, Section 2 Dues (a) Designated REALTOR® Members. (a) The annual dues of each Designated REALTOR® Member shall be a local portion of dues to be determined annually by the Board of Directors, in addition to WRA and NAR dues plus an amount equal to the total dues times the number of real estate salespersons and licensed or certified appraisers who: (1) are employed by or affiliated as independent contractors with such REALTOR® Members, or who are otherwise directly or indirectly licensed with such REALTOR® member, and, (2) are not themselves REALTORS® of any association in the state or a state contiguous thereto or Institute Affiliate Members of the Association. In calculating the dues payable to the Association by a Designated REALTOR® Member, non-member licensees as defined in Section 2(a) of this Article shall not be included in the computation of dues if the Designated REALTOR® has paid dues based on said non-member licensees in another Association in the state or a state contiguous thereto, provided the Designated REALTOR® notifies the Association in writing of the identity of the Board to which dues have been remitted. In the case of a Designated REALTOR® Member in a firm, partnership, or corporation whose business activity is substantially all commercial, any assessments for non-member licensees shall be limited to licensees affiliated with the Designated REALTOR® (as defined in (1) and (2) of this paragraph) in the office where the Designated REALTOR® holds membership, and any other offices of the firm located within the jurisdiction of this board.

IMPORTANT: Under National Association of REALTORS® policy, Designated REALTOR® (DR) must register all licensees affiliated with their office as identified by the Wisconsin Department of Safety and Professional Services (DSPS). DRs must notify the Association whether the licensee(s) will apply as a REALTOR® and consequently make application and pay current dues and fees to the REALTORS® Association of Northeast Wisconsin. Otherwise the DR must pay non-member dues assessment to the Association within 30 days of his/her affiliation with their REALTOR® office according to the DRL. This policy relates to Article V, Section 1 & 2 of the RANW Bylaws. **Please Initial** _____

Please list YOURSELF and all principals, partners, or corporate officers of your firm who hold a current, valid Wisconsin real estate broker's license and are capable of accepting and offering compensation to and from other Participants, or who hold a Wisconsin license or certification by an appropriate state regulatory agency to engage in the appraisal of real property:

Name _____ Firm Name _____ Title _____
Broker License # _____ Sales License # _____ Appraiser License/Certification # _____ Check if none _____

Name _____ Firm Name _____ Title _____
Broker License # _____ Sales License # _____ Appraiser License/Certification # _____ Check if none _____

Name _____ Firm Name _____ Title _____
Broker License # _____ Sales License # _____ Appraiser License/Certification # _____ Check if none _____

State names, titles and license/certification of ALL OTHER real estate firms and/or branch offices in which you are a principal:
If non-applicable, please initial _____

Name _____ Firm Name _____ Title _____
Broker License # _____ Sales License # _____ Appraiser License/Certification # _____ Check if none _____

Name _____ Firm Name _____ Title _____
Broker License # _____ Sales License # _____ Appraiser License/Certification # _____ Check if none _____

Business and Credit References

Firm's Federal ID# _____ Name(s) of Bank(s) _____
General Account: _____ Trust or Escrow Account: _____

Are you, or is any real estate firm in which you are a sole proprietor, general partner or corporate officer, involved in any pending bankruptcy or insolvency proceeding or have you or any real estate firm in which you are a sole proprietor, general partner or corporate officer been adjudged bankrupt in the past three (3) years? Yes _____ No _____
If **yes**, specify the places(s) and date(s) of such action, and detail the circumstances relating thereto: (add separate sheet if necessary)

I hereby acknowledge that upon application to the REALTORS® Association of Northeast Wisconsin, I shall be granted provisional membership subject to provisions of Article V, Section 3 (a), and that in the event that I do not meet all of the qualifications for membership as currently established, the Board of Directors, may in its discretion, terminate my membership and all services offered under Provisional Membership, including access to the Multiple Listing Service.

I hereby certify that the foregoing information furnished by me is true and correct, and I agree that failure to provide complete and accurate information as requested, or any misstatement of fact, may be grounds for revocation of my membership, if granted.

Applicant's Signature _____ Date _____